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## CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 3297

AN ORDINANCE relating to the issuance and sale of bond anticipation notes to pay for the costs and expenses of the improvements ordered for Local Improvement District No. 260; and amending Ordinance No. 3287.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. Section 2 of Ordinance No. 3287 is hereby amended to read as follows:

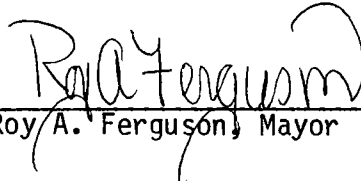
Section 2. The offer of Peoples National Bank to purchase the bond anticipation notes of Local Improvement District No. 260 at a rate of interest of 7.625% with a maturity date of 6-30-84 is hereby accepted and the interest rate on such notes is fixed at 7.625%. The City Council finds that it is in the best interest of the City to fix the rate of interest at the rate set forth above.

Section 2. All actions heretofore taken consistent with Ordinance No. 3287 and this amendatory ordinance are ratified, confirmed and approved.

Section 3. This ordinance shall be published by posting it in the three official posting places of the City, and shall take effect and be in force five days after the date of posting.

PASSED by the City Council this 3<sup>rd</sup> day of October, 1983, and signed in authentication of its passage this 3<sup>rd</sup> day of October, 1983.

(SEAL)

  
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Roy A. Ferguson, Mayor

Approved as to form:

Linda M. Youngs, City Attorney

  
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Richard L. Andrews, Assistant City Attorney

Attest:

  
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Marie K. O'Connell, City Clerk

Published October 8, 1983